

## Rates for Savings and Checking Accounts

This “Our Rates & Service Charges” disclosure explains current terms, rates and service charges applicable to the Savings, Checking, and Certificate Accounts we offer at this time. We may offer other rates and require other service charges or amend the rates and service charges, as explained in this disclosure, from time to time. Each owner on an account agrees to the terms described in this disclosure and acknowledges that it is a part of the Member Service Agreement (MSA).

Effective Date	Dividend/ Interest Rate	Annual Percentage Yield	Minimum Opening Balance	Min. Required Balance for Dividends/Interest	Dividend Period/ Dividends Compounded & Credited
09/05/2019					
<b>Regular Savings</b>	0.05%	0.05%	\$5	\$25	Quarterly
<b>Christmas Club</b>	0.05%	0.05%	\$0	\$25	Quarterly
<b>Secondary Savings</b>	0.05%	0.05%	\$0	\$25	Quarterly
<b>Kirby Kids Club &amp; Elements Teen Accounts</b>	1.05%	1.05%	\$5	\$25	Quarterly
<b>MyLife Gets CA\$H Back Checking*</b>	n/a	n/a	\$25	n/a	n/a
<b>MyLife Premier Interest Checking</b> \$1,500.00 or more \$0.01 - \$1,499.99	0.20% 0.05%	0.20% 0.05%	\$25		Quarterly
<b>MyLife Gets Interest Checking**</b>	0.10%	0.10%	\$25		Quarterly
<b>MyLife Free Checking</b>	n/a	n/a	\$25	n/a	n/a
<b>MyLife Savings*** Qualifying**</b> \$0.01 - \$10,000.00 \$10,000.01 or more <b>Non-qualifying**</b>	1.00% 0.05% 0.05%	1.00% 0.05% - 1.00% 0.05%	\$0		Monthly

### Important Notes

As of July 1, 2016, we no longer offer the **Plus Checking** or **Premier Checking** accounts. For information and assistance regarding the existing Plus Checking and Premier Checking accounts you have with us, please see our Member Service team.

As of February 25, 2019, we no longer offer the **Basic Checking**, **MyLife Earns Interest Checking** or **MyLife My Way Checking** accounts. For information and assistance regarding the existing Basic Checking, MyLife Earns Interest Checking and MyLife My Way Checking accounts you have with us, please see our Member Service team.

\* To qualify for the cash back benefits of the **MyLife Gets CA\$H Back Checking** account, you must meet the following account qualifications for each cycle: 1) At least 20 debit card purchase transactions must post to the My Life Checking account you have with us. 2) The account must be signed up for eStatements

\*\*To qualify for the **MyLife Gets Interest Checking** account you must have automatic payments or direct deposit set up.

\*\*\* **MyLife Savings** accounts must meet the following account qualifications to earn the qualifying dividend rate and APY for a cycle: 1) At least 20 debit card purchase transactions must post to the My Life Checking account you have with us. 2) The account must be signed up for eStatements.

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## Rates for High Yield and Certificate Accounts

Effective Date	Dividend/ Interest Rate	Annual Percentage Yield	Minimum Opening Balance	Min. Required Balance for Dividends/Interest	Dividend Period/ Dividends Compounded & Credited
09/05/2019					
<b>High Yield 2.5</b> \$0 – \$2,499.99 \$2,500 – \$9,999.99 \$10,000 – \$24,999.99 \$25,000 and up	0.00% 0.20% 0.23% 0.25%	0.00% 0.20% 0.23% 0.25%	\$2,500	\$2,500	Monthly
<b>High Yield 25</b> \$0 – \$24,999.99 \$25,000 – \$49,999.99 \$50,000 – \$74,999.99 \$75,000 and up	0.00% 0.30% 0.33% 0.35%	0.00% 0.30% 0.33% 0.35%	\$25,000	\$25,000	Monthly
<b>High Yield 75</b> \$0 – \$74,999.99 \$75,000 – \$99,999.99 \$100,000 – \$149,999.99 \$150,000 – \$199,999.99 \$200,000 and up	0.00% 0.35% 0.40% 0.45% 0.45%	0.00% 0.35% 0.40% 0.45% 0.45%	\$75,000	\$75,000	Monthly
<b>IRA (Traditional and Roth)</b> \$0 – \$99.99 \$100 – \$9,999.99 \$10,000 – \$49,999.99 \$50,000 – \$99,999.99 \$100,000 and up	0.00% 0.20% 0.25% 0.30% 0.35%	0.00% 0.20% 0.25% 0.30% 0.35%	\$100	\$100	Monthly
<b>Certificates of Deposits</b> 6 Month 12 Month 18 Month 24 Month 36 Month 48 Month 60 Month	0.50% 0.60% 0.70% 0.80% 0.85% 0.90% 1.00%	0.50% 0.60% 0.70% 0.80% 0.85% 0.90% 1.00%	\$1,000 (\$100 for minors)	\$1,000 (\$100 for minors)	Monthly
<b>Certificates of Deposits - \$100K +</b> 6 Month 12 Month 18 Month 24 Month 36 Month 48 Month 60 Month	1.49% 1.59% 1.69% 1.79% 1.83% 1.88% 1.98%	1.50% 1.60% 1.70% 1.80% 1.85% 1.90% 2.00%	\$100,000	\$100,000	Monthly
<b>Certificate of Deposit Specials</b> 7 Month 7 Month 13 Month 13 Month	1.69% 1.98% 1.79% 2.13%	1.70% 2.00% 1.80% 2.15%	\$1,000 \$100,000 \$1,000 \$50,000	\$1,000 \$100,000 \$1,000 \$50,000	Monthly

## Explanation of Rates & Service Charges

As explained in the MSA, Our Rates & Service Charges disclosure applies to all the accounts we offer. Except as specifically described, the following terms apply to all of the accounts you have with us

### 1. Rate Information

The Dividend Rate and Annual Percentage Yield on the accounts you have with us are identified above. For all accounts except certificates, the Dividend or Interest Rate and Annual Percentage Yield may change at any time as determined by the Board of Directors. High Yield and IRA accounts are Tiered Rate Accounts. The Interest Rate for a particular tier will apply to the entire account balance if the account balance is within the balance range for that tier. MyLife Savings accounts are stepped rate accounts. For MyLife Savings accounts, the rate specified for a tier will apply only to the portion of the account balance that is within that tier. The range of annual percentage yield(s) (which vary depending on the balance in the account) are shown for each tier. If the account qualifications (as set forth below) for any monthly qualification cycle are not met, the non-qualifying rate will apply to the balance in the account for that cycle. If qualifications are met for a qualification cycle, the applicable qualifying rate will apply to the balance in the account for that cycle.

For Certificate Accounts, the Interest Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For Certificate accounts, the Annual Percentage Yield is based on an assumption that interest will remain on deposit until maturity. A withdrawal of interest will reduce earnings.

### 2. Nature of Dividends

Savings, Checking, and Club Accounts are dividend bearing accounts. For these accounts, Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period.

### 3. Compounding and Crediting

Dividends will be compounded and credited as identified above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

### 4. Accrual of Dividends

Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to an account you have with us. If you terminate the account before accrued dividends are credited, accrued dividends will not be paid.

### 5. Balance Information

The minimum balance required to open each account and earn the stated Annual Percentage Yield is identified above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. Dividends or interest are calculated by using the Daily Balance method, which applies a periodic rate to the balance in the account each day.

### 6. Account Limitations

For High Yield and Christmas Club Accounts, no more than six (6) preauthorized, automatic, or telephone transfers may be made from these accounts to another account you have with us or to a third party in any month, and no more than three of these six transfers may be made by check, draft, or debit card to a third party. If you exceed these limitations, the account may be subject to a fee or be closed. For High Yield accounts, the minimum withdrawal amount is \$500.00. For a Christmas Club account, the entire balance will be paid to you by transfer to your Member Savings account on or after October 1 and the account will remain open. If any

withdrawal is made from this account before the end of the quarter no interest will be paid.

## 7. Certificate Account Features

### a. Account Limitations

After you start the account, you may not make additional deposits to a Certificate Account.

### b. Maturity

The Certificate Account you have with us will mature on the maturity date identified on your Account Receipt or Renewal Notice.

### c. Early Withdrawal Penalty

We may impose a penalty if you withdraw any of the principal of the Certificate Account before the maturity date.

**(1) Amount of Penalty.** The amount of the early withdrawal penalty depends on the term of the certificate. The penalty will equal the specified number of days' interest on the funds withdrawn as follows:

<u>Term</u>	<u>Penalty</u>
less than 12 months	30 days
12 months - 17 months	60 days
18 months - 23 months	90 days
24 months - 35 months	120 days
36 months - 47 months	180 days
48 months or greater	365 days

**(2) How the Penalty Works.** The penalty is calculated as a forfeiture of part of the interest that has been or would be earned at the nominal interest rate on the account. It applies whether or not the interest has been earned. In other words, if the account has not yet earned enough interest or if the interest has already been paid, the penalty will be deducted from the principal.

**(3) Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.

**d. Renewal Policy.** Certificate accounts are automatically renewable accounts. Automatically renewable accounts will renew for another term upon maturity. You have a grace period of seven (7) calendar days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

**e. Nontransferable/Nonnegotiable.** The account(s) you have with us is/are nontransferable and nonnegotiable. This means that an account and the funds in the account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

## 8. MyLife Account Features

The following features are unique to MyLife accounts:

**a. Account Limitations.** MyLife Savings accounts require participation in a MyLife Checking account. Participation in the Debit Card Purchase Round Up is optional.

### b. Account Qualifications

In order to earn the Qualifying Rate for the qualification cycle and to qualify for additional benefits as described herein for a particular qualification cycle, MyLife accounts must satisfy the following requirements: 1) a minimum of 20 debit card purchases post to your MyLife checking account; and 2) you receive monthly e-Statements for the account; Please note that the transactions MUST actually

post to your account during the monthly qualification cycle. Transactions may take one or more banking days from the date the transaction was made to post to your account. Transactions that have been initiated but not posted as of the end of the cycle will not count as a qualifying transaction for that cycle (but will count in the following cycle when they post). A monthly qualification cycle begins on the first day of the statement cycle and ends on the last day of the statement cycle.

**c. ATM Fee Rebates**

For existing MyLife My Way checking accounts, if you have met your qualifications during the Monthly Qualification Cycle, we will reimburse you for ATM fees imposed during the Monthly Qualification Cycle by our institution and other U.S. financial institutions. The maximum ATM fee rebate is \$10 for one qualification cycle. ATM fee rebates will be credited to your MyLife My Way account. If you believe

that you have not been reimbursed the correct amount, please contact us. We must hear from you no later than 30 days after the statement cycle when the reimbursement was applicable.

**d. Debit Card Purchase Roundup**

If you choose this feature, any debit card purchase transaction will be rounded up to the next whole dollar amount. The difference between that amount and the transaction amount will be combined with any other rounded debit card purchases transferred to your MyLife Savings account as a single transaction at the end of each day.

**e. MyLife Gets CASH Back Checking**

If the account qualifications listed above are met for a Monthly Qualification cycle for the MyLife Gets CASH Back Checking Account, you will receive a credit of 1.0% of the amount of debit card purchases posted to your My Life Savings account during that cycle, up to a maximum of \$10 per Monthly Qualification Cycle.

## Our Service Charges

Account Reconciliation / Research...	\$25.00 per hour (1 hr. minimum)
Bad Address.....	\$2.00 per month
Cashier's Checks .....	\$1.00 per check
FREE for Plus & Premier Checking Accounts, loan advance checks or for check amounts greater than \$1,000.00	
Check Printing.....	varies depending on style of check ordered
Early Account Closure.....	\$15.00
<i>(if closed within 90 days of account opening)</i>	
Express / Overnight mail .....	\$25.00
Inactivity Fee Basic Checking.....	\$5.00 (or closure) per month
<i>(after 6 months inactive)</i>	
Inactivity Fee Member Savings .....	\$5.00 (or closure) per month
<i>(after 12 months dormant)</i>	
Late Payment Fee – Consumer Loans.....	\$25.00
<i>(if payment is more than 15 days past due)</i>	
Legal Process (escheat, garnishment, levy, etc.).....	\$25.00
Loan Rewrite Fee – Consumer Loans.....	\$75.00
<i>(if rewriting an existing consumer loan)</i>	
Minimum Balance Fee	
Plus Checking .....	\$5.00 if below min. balance during month

Minimum Balance Fee	
Premier Checking.....	\$10.00 if below min. balance during month
Money Orders.....	\$1.00 per money order
FREE for Plus and Premier Checking Accounts	
MyLife Premier Interest Checking .....	\$6.00 per month
<i>(if the account balance falls below \$1,500.00)</i>	
NSF Fee (Paid or Returned).....	
<i>A service charge will be required for overdrafts created by check processing, ACH items, in-person withdrawals, ATM withdrawals, point-of-sale withdrawals, debit card purchases at retail merchants or by other electronic means, as applicable. Note that an NSF fee is charged each time an item is presented against insufficient funds. The payee (or the payee's institution) may re-present a previously returned item. Each presentment against insufficient funds will result in a separate fee.</i>	
Plastic Card Replacement.....	\$5.00
Return Item (checks cashed or deposited).....	\$25.00 per item
Stop Payment Order.....	\$25.00 per order
Wire Transfers (Domestic).....	\$15.00 per transfer
Wire Transfers (International).....	\$30.00 per transfer